



# ACCT 115-102: Fundamentals of Financial Accounting Syllabus

Spring 2025 – 3 Credit Hours

Thursday 6:00 pm - 8:50 pm KUPF 207

## Instructor & General Information

<b>COURSE MATERIALS</b>	All materials and announcements can be accessed from the course webpage on Canvas (njit.canvas.edu)
<b>INSTRUCTOR</b>	Dr. Nichole Li
<b>OFFICE (VIRTUAL)</b>	<p>Student Office Hours: Thursday 1:30 – 4:30 PM or by appointment</p> <p>Join Zoom Meeting  <a href="https://njit-edu.zoom.us/j/95536834489?pwd=GadnVzMAJ88RCIMCpWC3eFarCG6OoL.1">https://njit-edu.zoom.us/j/95536834489?pwd=GadnVzMAJ88RCIMCpWC3eFarCG6OoL.1</a></p> <p>Meeting ID: 955 3683 4489            Passcode: 200280</p> <p>*To avoid conflicts with any in-person attendees, please send a notification email if you plan to drop in to the Zoom at a specific time*</p>
<b>EMAIL</b>	<a href="mailto:Nichole.li@njit.edu">Nichole.li@njit.edu</a> (Please include ACCT115 in the email)

\* I will respond to all emails/Inbox messages within 24 – 48 business hours.

\*\*Any inquiries related to grade changes must be discussed with the professor during office hours or by appointment. Email communications related to grade changes will not be responded to.

## Course Description

This is an introductory-level financial accounting course designed to develop fundamentals of financial accounting. This course will help students develop skills in applying financial accounting principles to record basic economic transactions, summarize and present such transactions in financial statements as well as to analyze reported accounting information from a user's perspective to make informed financial

decisions. Students will also learn to appreciate accounting as a dynamic, changing discipline rather than an inflexible set of rules.

### Course Learning Outcomes

By the end of this course, students will be able to:

- Understand the basic financial accounting concepts.
- Prepare the four financial statements.
- Present Financial Statement Analysis highlights of a real-life company, including ratios, common-sized statements, and trend analysis.
- Perform basic data analytics with Excel

### Prerequisites/Co-requisites: None

### Required Materials

Accounting: Tools for Business Decision Making (with **Wiley Plus Access Code**) by Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso. 8th Edition.

NOTE: **Wiley Plus Access Code** is required. A physical copy of the book is optional. This same text will be used for BOTH ACCT 115 and ACCT 215 (both required for MTSM students).

### Grading and Evaluation

Quiz	2 Quizzes (20pts each)	40pts
Homework		20pts
Data Analytics Case		10pts
Final Project and Presentation		20pts
Class participation		10pts
Total		100pts

- Quizzes will be administered in person in KUPF 207 during scheduled class time. Final exam is online and optional, which will be monitored by LockDown Browser + Respondus Monitor (requires a webcam).
- There are two quizzes during the semester and an optional quiz (final exam) in the final exam week. If you choose to take the final exam, it will replace Quiz 1 or 2, whichever has a lower grade.
- Homework grades focus on effort. Check figures and hints will be provided. You may discuss with your classmates but the work that you turn in must be your own to earn points.
- **Late submissions receive 50% of the score. In addition, no feedback will be provided for submissions after the deadline.**
- Final Project will be completed in groups of 3-4 students. Each group will prepare a 15–20-minute presentation. Following the presentation, there will be a 10-minute question and answer section. Each group will also be responsible for managing the comment and question section of another group's presentation. Your grade will be based on your group's project presentation and your contributions to the comment and question section for another group.
- Classes include lectures, problem sets, and mini-case discussions. Student participation is strongly encouraged and will be rewarded in grades. Boosts will be given at the end of the semester based on class participation. Unexcused absences will result in decreases to the class participation grade.

## Grading Scale

A	B+	B	C+	C	D	F
90%	85%	80%	75%	70%	60%	<60%

Incompletes (I) are only given under special circumstances such as severe illness ... not for being unprepared for class or exams.

**Statement About Disability Accommodation:** Educational access is the provision of classroom accommodations, auxiliary aids and services to ensure equal educational opportunities for all students regardless of their disability. If you are in need of accommodations due to a disability please contact Scott Janz (oars@njit.edu), Associate Director of the Office of Accessibility Resources & Services (OARS), Kupfrian Hall 201, to discuss your specific needs. A Letter of Accommodation Eligibility from the OARS authorizing your accommodations will be required. Accommodations need to be requested in advance and will not be granted retroactively.

### Statement on Academic Integrity

“Academic Integrity is the cornerstone of higher education and is central to the ideals of this course and the university. Cheating is strictly prohibited and devalues the degree that you are working on. As a member of the NJIT community, it is your responsibility to protect your educational investment by knowing and following the academic code of integrity policy that is found at: <http://www5.njit.edu/policies/sites/policies/files/academic-integrity-code.pdf>.

Please note that it is my professional obligation and responsibility to report any academic misconduct to the Dean of Students Office. Any student found in violation of the code by cheating, plagiarizing or using any online software inappropriately will result in disciplinary action. This may include a failing grade of F, and/or suspension or dismissal from the university. If you have any questions about the code of Academic Integrity, please contact the Dean of Students Office at [dos@njit.edu](mailto:dos@njit.edu)”

## EXAM CODE OF CONDUCT

### To minimize cheating during an exam

*NJIT policy requires that all midterm and final exams must be proctored, regardless of delivery mode, in order to increase academic integrity. Note that this does not apply to essay or authentic based assessments.*

In this course if you choose to take the final exam you will be required to use the LockDown Browser and Proctoring. Webcams are not required unless in-class proctoring is not possible due to uncontrollable reasons such as worsening of the pandemic. In such cases you will be required to use LockDown Browser + Webcam (Respondus Monitor) to ensure academic integrity for exams. Please see NJIT’s response to questions about online proctoring [here](#). See below for more information about how exams will be proctored in this course.

### Respondus LockDown Browser

Respondus LockDown Browser is a locked browser for taking assessments or quizzes in Canvas. It prevents students from printing, copying, going to another URL, or accessing other applications during a quiz. If a Canvas quiz requires that LockDown Browser be used, students will not be able to take the assessment or quiz with a standard web browser. Students may be required to use LockDown Browser with a webcam (Respondus Monitor), which will record students during an online exam.

The webcam can be built into your computer or can be the type that plugs in with a USB cable. Watch this [short video](#) to get a basic understanding of LockDown Browser and the webcam feature. A student [Quick Start Guide \(PDF\)](#) is also available.

Respondus Lockdown Browser and Monitor does not work with Linux and Chromebooks at this time. Please visit the [Respondus Knowledge Base article on computer requirements](#) for additional information.

The LockDown Browser integration with *Classic Quizzes* still requires students to (1) manually start LockDown Browser, (2) log into Canvas, and (3) navigate to the quiz that requires LockDown Browser.

1. Download and install LockDown Browser from this link:  
<http://www.respondus.com/lockdown/download.php?id=264548414>
2. Once your download and installation has finished, locate the “LockDown Browser” shortcut on your desktop and double-click it. (For Mac users, launch “LockDown Browser” from the Applications folder.)
3. You will be brought to the Webauth Authentication Service page, where you can log in with your NJIT UCID and password.
4. From your Dashboard or under “Courses”, click on the course in which you have to take the exam that requires LockDown Browser.
5. After you enter the course, find the exam and click on it.
6. Click the “Take the Quiz” button. Once a quiz has been started with LockDown Browser, you cannot exit until the “Submit Quiz” button is clicked.
7. If you are required to use a webcam (Respondus Monitor), you will be prompted to complete a Webcam Check and other Startup Sequence steps.

Questions or problems can be submitted via web form by going to: <https://servicedesk.njit.edu> and clicking on the "Report your issue online" link. You may also call the IST Service Desk with any questions at 973-596-2900.

### Course Schedule

Week	Dates		Assignments
1	1/23	Course Overview Chapter 1: Introduction to Financial Statements	Read Ch 1 Problem Sets
2	1/30	Chapter 2: A Further Look at Financial Statements	Read Ch 2 Problem Sets
3	2/6	Chapter 3: The Accounting Information System Data analytics	Read Ch 3 Problem Sets
4	2/13	Chapter 4: Accrual Accounting Concepts	Read Ch 4 Problem Sets
5	2/20	<b>Review Quiz 1</b>	Williams Ch 9
6	2/27	Chapter 5: Merchandising Operations and the Multi-Step Income Statement	Read Ch 5 Problem Sets
7	3/6	Chapter 6: Reporting and Analyzing Inventory	Read Ch 6 Problem Sets
8	3/13	Chapter 9: Reporting and Analyzing Long-Lived Assets	Read Ch 9 Problem Sets
	3/20	Spring Recession	
9	3/27	Chapter 11: Reporting and Analyzing Stockholder's Equity	Read Ch 11 Problem Sets

10	4/3	Chapter 13: Financial Analysis: The Big Picture	Read Ch 13 Problem Sets
11	4/10	<b>Review Quiz 2</b>	
12	4/17	Chapter 12: Statement of Cash Flows	Read Ch 12 Problem Sets
13	4/24	Project Presentation	
	5/1	Final Exam (optional)	Final Project Due

*Tentative schedule subject to change. Students will be notified in class of any changes to the Course Schedule.*

## **Additional Information and Resources**

### **[Canvas Accessibility Statement](#)**

#### **Requesting Accommodations:**

If you need accommodations due to a disability please contact Scott Janz, Associate Director of the [Office of Accessibility Resources and Services](#), Kupfrian Hall 201 to discuss your specific needs. A Letter of Accommodation Eligibility from the office authorizing student accommodations is required.

### **[General Resources for NJIT Students \(including technical support\)](#)**